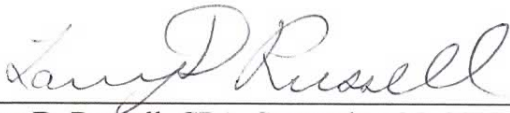


Audit Report
Seasons Homeowners' Association

I have audited the financial report for the Seasons Homeowners' Association Board Fiscal Year 2017, included as the treasurer's report in the minutes of the May, 2017 Board meeting. The Association uses the cash basis of accounting for its financial activities. The scope of my work included testing deposits into and withdrawals from both of the bank accounts presented. It included such tests of the underlying records and source documents and such other procedures as were deemed necessary in the circumstances.

I conclude the Association's FY 2017 revenues from homeowners' assessments are complete, accounted for, and properly deposited. I further conclude the Association's FY 2017 expenditures are reasonable for its business, authorized in accordance with the Association's policies, properly supported and computed, and paid to the appropriate parties. In my opinion, the treasurer's report presents these matters properly, with no material discrepancies, in accordance with the cash basis method of accounting, applied on a basis consistent with the prior year.



Larry D. Russell, CPA, September 25, 2017